

SEPTEMBER 2022 – QUARTERLY ACTIVITIES REPORT

Investment in operational improvements and cost reductions pave way for improved performance

Highlights for the three months to 30 September 2022 include:

- **Gold sold totalled 13,661oz**
 - **No Lost Time Injuries in the quarter**
 - **Quarter completed with \$20.4 million cash. The company has no debt.**
 - **During the quarter, an investment of \$2.7 million was made in exploration and \$0.7 million in improvement projects**
 - **Quarter completed with a gold inventory of ~17.6koz including ore stockpiles**
 - **Significant operational changes were implemented in the quarter that will continue improving performance. Specifically:**
 - Mining sequence changes in the Missouri open pit has substantially improved operating work areas that will flow through to improved productivities
 - Total BCM mined at Missouri in October (to 30 October) was ~310,000 BCM, which is more than 20% higher than September quarter monthly average
 - Numerous projects were completed in the processing plant to improve crushing and milling circuit availability and throughput
 - More than \$7m in cost cuts were identified with most of these coming into effect in the second half of the financial year
 - **Guidance of 56-61koz at AISC \$2,175-\$2,275oz is maintained and supported by improved operational performance, a strip ratio reduction at Missouri in H2 and the mined grade improving at depth (refer to ASX announcement on 1 August)**
 - **Initial results of Phase 1 drilling of Riverina have extended the high grade mineralisation along strike and at depth (refer to ASX announcement on 19 October)**
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Ora Banda Mining Limited (ASX: OBM) (“Ora Banda”, “Company”) is pleased to report on its activities for the September 2022 quarter – a period during which the Company made multiple key investments so as to provide a strong platform for continued improvement to its mining and processing operations going forward.

The Company sold 13,661oz at an AISC of \$2,914/oz. Although net cashflow was negative for the quarter, the period was marked by an investment of ~\$3.4 million into exploration and projects that underpin improved performance going forward. These changes have been a catalyst for a step change in operating metrics as well as removing more than \$7 million of costs which will provide a double benefit to lowering unit costs.

Mining

During the quarter the mining sequence at the Missouri pit was modified to optimise the operations. This provided flexibility and improved equipment efficiencies resulting in a month-on-month increase in blast hole drilling metres of 10% throughout the quarter. This improvement has continued into October with more than 34km drilled to 30 October, which is a 30% increase compared to the September quarter monthly average of 26.1km. In addition to this, total material moved in the Missouri pit in October (to 30 October) of ~310,000 BCM, is more than 20% higher than the September quarter monthly average (of 251,000 BCM).

Processing

Numerous improvements were made in the processing plant during the quarter, which will support both increased throughput rates and reduced downtime. The improvements include:

- changing and optimising the screen sizes in crushing and scalping screens
- reducing the gap on the tertiary crusher
- maintenance changes in the crushing circuit, reducing planned maintenance by 6%
- increased automation to improve plant performance and consistency
- operating performance indicators revised and adjusted to support increased throughput

Exploration

As announced on 19 October 2022, OBM's new 3-year strategy of Geology First and commitment to target high-grade, underground ore has demonstrated immediate results at its Riverina mine, with high-grade Main Lode mineralisation extended at depth as well as discovering a high-grade extension of the Murchison Lode at depth.

Commenting on the September quarter OBM's Managing Director, Luke Creagh, said it was encouraging to see benefits from the numerous changes implemented throughout the quarter.

"It was fantastic to see the buy-in from the site teams as we went back to the fundamentals to identify and implement genuine changes that have made a significant difference to the performance of the site," Mr Creagh said.

"This quarter was an important one for the Company as we allocated considerable resources and investment funds to improve processing and mining production rates as well as reducing the total cost base at Davyhurst going forward.

"We have managed to deliver these changes and improvements as well as maintaining our commitment to exploration which has provided exciting results at Riverina to date."



Figure 1 - Missouri open pit mining - sequence changes have optimised operating work area to provide flexibility and improve equipment efficiencies



Figure 2 – 1.2Mtpa Processing Plant at Davyhurst

Project Report

Mining Operations	Units	Sep Qtr	FY23 Total
OPEN PIT			
Missouri			
Material Moved	BCM	754,369	754,369
Ore Mined	Tonnes	168,370	168,370
Mined Grade	g/t Au	1.7	1.7
Ounces Mined	oz	9,211	9,211
TOTAL MINING			
Ore Mined	Tonnes	168,370	168,370
Mined Grade	g/t	1.7	1.7
Ounces Mined	oz	9,211	9,211
Milled Tonnes	Tonnes	262,778	262,778
Head Grade	g/t Au	1.5	1.5
Recovery	%	92%	92%
Gold Recovered	oz	11,720	11,720
Gold Sold	oz	13,661	13,661
Average Price	A\$/oz	2,525	2,525
Revenue - Gold Sales	A\$M	34.5	34.5
Total Stockpiles Contained Gold	oz	16,442	16,442
Gold in Circuit (GIC)	oz	1,188	1,188
Bullion on Hand	oz	3	3
Total Gold Inventories	oz	17,633	17,633

Mining

Mining for the quarter totalled ~755,000 BCM for 169,000 tonnes of ore at 1.7gpt from the Missouri pit. Further efficiency gains began to show positive effects late in the quarter and are continuing into Q2 as floor space opens up, grades continue to increase with depth and debottlenecking initiatives take effect.

Work on mining efficiencies continued throughout the quarter aided by the restructuring of the mining department giving a renewed focus on value drivers, cost control, improved scheduling and operating practices; these improvements can already be seen early in Q2.

Processing

Ore processed for the quarter totalled 262,778 tonnes at an average grade of 1.5gpt. Gold sold for the quarter was 13,661oz.

The quarter has focussed on continued operational performance with a consistency of blend, circuit improvements and ongoing operator training. In addition to this, the Company committed to a positive roster change to reduce staff turnover and reliance on contractors.

Finance and Corporate

	Units	Sep Qtr	FY23 Total
Mining costs	\$'000s	17,060	17,060
Processing costs	\$'000s	10,296	10,296
General & admin costs	\$'000s	2,756	2,756
Silver (Ag) credits	\$'000s	(55)	(55)
Cash Operating Costs	\$'000s	30,057	30,057

Royalties	\$'000s	617	617
Corporate	\$'000s	2,096	2,096
Capex (sustaining)	\$'000s	7,033	7,033
All-in Sustaining Costs	\$'000s	39,803	39,803

Gold Sales	oz	13,661	13,661
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Mining costs	\$/oz	1,249	1,249
Processing costs	\$/oz	754	754
General & admin costs	\$/oz	202	202
Silver (Ag) credits	\$/oz	(4)	(4)
Cash Operating Costs	\$/oz	2,200	2,200

Royalties	\$/oz	45	45
Corporate	\$/oz	153	153
Capex (sustaining)	\$/oz	515	515
All-in Sustaining Costs	\$/oz	2,914	2,914

The average realised gold price for the September quarter was A\$2,525/oz. This generated sales revenue of \$34.5 million.

At 30 September 2022 the Company had no debt or gold hedging commitments.

During the quarter the Company made payments to its directors of \$112,000 for services rendered.

Cash & Equivalents

At 30 September 2022 cash and bullion totalled A\$20.4 million. Cash, bullion and listed investments totalled A\$20.8 million.

	Units	September Qtr
Cash & equivalents ¹	\$'000s	20,367
Bullion ²	\$'000s	7
Listed investments ³	\$'000s	422
Total	\$'000s	20,796

1. Equivalents represents gold sold and awaiting settlement

2. Bullion represents gold held but not sold

3. Listed investments represents shares held in Indiana Resources Limited (ASX: IDA)

Refer to the accompanying Appendix 5B for details of cash movements during the quarter.

Corporate

At 30 September 2022, the issued capital of the Company was:

Fully paid ordinary shares	1,373,987,303
Unlisted options	25,067,571
Unlisted performance rights on issue	29,086,147

Board & Management Changes

On 4 July 2022 Luke Creagh was appointed by the Company as its Chief Executive Officer. Mr Creagh was subsequently appointed as Managing Director on 28 September 2022.

On 16 September 2022 the Company announced that Keith Jones, a non-executive director, had advised his intention to resign from the Company effective 30 September 2022. The Company further announced that it has appointed Alan Rule as a non-executive director, effective 30 September 2022.

Non-executive directors, David Quinlivan and Mark Wheatley, resigned from the Company on 28 September 2022.

This announcement was authorised for release to the ASX by Luke Creagh, Managing Director. For further information about Ora Banda Mining Ltd and its projects please visit the Company's website at www.orabandamining.com.au.

Investor & Media Queries:

Luke Creagh

Managing Director

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Appendix 1 – Additional Information

Introduction

Ora Banda Mining's Davyhurst Gold Project consists of four sub-regions:

- Riverina
- Davyhurst
- Callion
- Siberia

that collectively cover an area of approximately 1,200 km² extending ~130 km from north to south.

Safety

There were no Lost Time Injuries recorded during the quarter.

Environment

There were no reportable environmental incidents during the quarter.

Appendix 2 – Tenement Schedule

Tenement No.	Status	Registered Holder	Ownership	Location
E16/0344	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0456	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0473	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
E16/0474	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
E16/0475	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
E16/0480	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
E16/0482	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0483	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0484	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0486	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E16/0487	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
E24/0203	Granted	ATRIPLEX PTY LIMITED	100/100	Kalgoorlie
E24/0234	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
E29/0889	Granted	HERON RESOURCES LIMITED	100/100	Menzies
E29/0955	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
E30/0333	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0335	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
E30/0338	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0454	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0468	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0490	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0491	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
E30/0504	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
G30/0006	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
G30/0007	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
G30/0008	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
G30/0009	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
L15/0224	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0058	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0062	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0072	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie

Tenement No.	Status	Registered Holder	Ownership	Location
L16/0073	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
L16/0103	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0134	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0137	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0138	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L16/0142	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L24/0085	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
L24/0115	Granted	SIBERIA MINING CORPORATION PTY LTD	96/96	Kalgoorlie
L24/0170	Granted	CARNEGIE GOLD PTY LTD	100/100	Kalgoorlie
L24/0174	Granted	CARNEGIE GOLD PTY LTD	100/100	Kalgoorlie
L24/0188	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
L24/0224	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
L24/0233	Granted	CARNEGIE GOLD PTY LTD	100/100	Kalgoorlie
L24/0240	Granted	CARNEGIE GOLD PTY LTD	100/100	Kalgoorlie
L24/0242	Application	CARNEGIE GOLD PTY LTD	100/100	Kalgoorlie
L24/0246	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
L30/0035	Granted	CARNEGIE GOLD PTY LTD	96/96	Menzies
L30/0037	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0066	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0069	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0074	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0077	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0078	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0079	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0080	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0081	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0082	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0083	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0086	Application	CARNEGIE GOLD PTY LTD	100/100	Menzies
L30/0088	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M16/0262	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
M16/0263	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie
M16/0264	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Coolgardie

Tenement No.	Status	Registered Holder	Ownership	Location
M16/0268	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
M16/0470	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
M24/0039	Granted	CHARLES ROBERT GARDNER	96/96	Kalgoorlie
M24/0115	Granted	SIBERIA MINING CORPORATION PTY LTD	96/96	Kalgoorlie
M24/0159	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0208	Granted	SIBERIA MINING CORPORATION PTY LTD	96/96	Kalgoorlie
M24/0376	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0634	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0660	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0663	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0664	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0665	Granted	HERON RESOURCES LIMITED / IMPRESS ENERGY	90/100 & 10/100	Kalgoorlie
M24/0683-I	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0686	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0757	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0772-I	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0797	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0845	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0846	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0847	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0848	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0915-I	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0916	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M24/0960	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
M24/0973	Application	HERON RESOURCES LIMITED	100/100	Kalgoorlie
M30/0102	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0103	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0111	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0123	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0126	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0157	Granted	CARNEGIE GOLD PTY LTD	96/96	Menzies
M30/0187	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie

Tenement No.	Status	Registered Holder	Ownership	Location
M30/0253	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
M30/0255	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
M30/0256	Granted	CARNEGIE GOLD PTY LTD	100/100	Menzies
P16/2921	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
P16/2922	Granted	CARNEGIE GOLD PTY LTD	100/100	Coolgardie
P24/4395	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/4396	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/4400	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/4401	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/4402	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/4403	Granted	HERON RESOURCES LIMITED	100/100	Kalgoorlie
P24/5073	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
P24/5074	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
P24/5075	Granted	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
P24/5536	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie
P24/5537	Application	SIBERIA MINING CORPORATION PTY LTD	100/100	Kalgoorlie

Tenement Acquisitions & Disposals

Mining Tenements Disposed: Nil

Mining Tenement Applications: Nil

Mining Tenements Granted: Nil

Beneficial interests (%) held in "Farm In" or "Farm Out" agreements: Nil

Beneficial interests (%) in "Farm In" or "Farm Out" agreements acquired or disposed: Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Ora Banda Mining Limited

ABN

69 100 038 266

Quarter ended ("current quarter")

30 September 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	34,546	34,546
1.2 Payments for		
(a) exploration & evaluation	(1,581)	(1,581)
(b) development	(5,956)	(5,956)
(c) production	(24,249)	(24,249)
(d) staff costs	(718)	(718)
(e) administration and corporate costs	(5,063)	(5,063)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	59	59
1.5 Interest and other costs of finance paid	(177)	(177)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	(32)	(32)
1.9 Net cash from / (used in) operating activities	(3,171)	(3,171)
2. Cash flows from investing activities		
Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant & equipment	(507)	(507)
(d) exploration & evaluation	(1,134)	(1,134)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant & equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
	(f) resource development	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,641)	(1,641)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Repayment of lease liabilities	(2,576)	(2,576)
3.10	Other (provide details if material)	-	-
3.11	Net cash from / (used in) financing activities	(2,576)	(2,576)
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	27,755	27,755
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,171)	(3,171)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,641)	(1,641)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(2,576)	(2,576)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	20,367	20,367

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	20,367	20,367
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	20,367	20,367

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	112
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(3,171)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,134)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(4,305)
8.4 Cash and cash equivalents at quarter end (item 4.6)	20,367
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	20,367
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.73
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2022

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Authorised by: Board of Directors

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(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.